

Salvatore Cerchione
PROFESSIONAL RESUME

Mr. Cerchione, 49, is the Co-Founder and Managing Partner of Blue Skye Investment Group since 2007. As co-founder and CEO of Blue Skye he has led over 2Bn\$ of investment mainly in the European Market mainly in Finance Platform, Direct and Distress lending, Corporate Restructuring and Reorganisation

CURRENT INVESTMENTS

Blue Skye Investment Group current portfolio consists of:

- A.C. Milan, football club.
- Hotel Palladio S.p.A., a luxury, five-star hotel, San Marco, Venice.
- Domec Solutions S.p.A., active in the market of the innovative payments and digital loyalty, Milan.
- Pencil S.p.A.
- Cipriani (Ibiza and London restaurants).

Mr Cerchione holds positions as Board Member of A.C. Milan, Hotel Palladio S.p.A. and Cipriani Downtown Ibiza.

INVESTMENTS TRACK RECORD AND DIRECTORSHIPS

Blue Skye during its lifespan has completed several investments in which Mr Cerchione has assumed various roles including Directorships and Board Memberships:

- Hotel Bauer S.p.A., a luxury, five-star hotel, San Marco, Venice.
- C Management S.à r.l. (Holding Company of the Cipriani Group) and its operating subsidiaries:
 - Cipriani S. à r.l., Luxembourg
 - Cipriani S. à r.l., Abu Dhabi
 - Downtown Ibiza by Cipriani
 - Cipriani USA Inc., New York
 - Cipriani Monte Carlo, Monaco
 - Cipriani S.r.l., Italy
 - Cipriani Industria S.r.l., Italy
- Sirti S.p.A. largest Italian telecom infrastructure maintenance operator, board membership and HR Committee.
- Arcotronics S.p.A., market leader capacitor technology company acquired by Blue Skye in 2006.
- Beta Skye S.p.A. (including chairmanship).
- Independent Director at Premafin S.p.A. during the financial crisis.

Other transactions include SNAI S.p.A. (senior lending), IPC CLEANING S.p.A (mezzanine lending), G1 REAL ESTATE (construction and development loan).

PREVIOUS WORK EXPERIENCES

From 2005 to 2007 Mr. Cerchione worked at D.B. Zwirn in London as Managing Director, Head of Southern European Markets. D.B. Zwirn acted as anchor investor in Blue Skye since its inception.

From 2001 to 2005 Mr. Cerchione worked, as Vice President, in the Investment Banking Division at Morgan Stanley & Co. with responsibility over a variety of M&A and restructuring assignments in Capital Goods, Aerospace, and Chemical sectors.

From 1998 to 2000 Mr. Cerchione worked as a Consultant for Bain & Co. in Italy, on strategic and restructuring projects in the Consumer and Media sectors.

From 1995 to 1998 Mr. Cerchione worked in industry, as Project Manager for plant restructuring and integration for Procter & Gamble in Italy, France, Germany, and Turkey.

EDUCATION AND QUALIFICATIONS

Mr. Cerchione holds an MBA with Honours (Beta Gamma Sigma) from Columbia Business School in New York, and an M.S. in Electronic and Telecommunications Engineering, Magna Cum Laude, and Telecom Italia 1993 Award Scholarship, from Politecnico di Napoli, Italy. Mr Cerchione is fluent in Italian, English, French, and has knowledge of Spanish.